PARENT Asset Reporting Form (2024-2025)

At Holyoke Community College, we want to make sure that everyone has an equal chance to go to college, no matter who they are. We know that getting money to pay for college is important, so we promise to be fair when we give out financial aid. We also want to make sure that trans and gender-expansive students don’t face any barriers in accessing financial aid. If you have questions or concerns about this, you can talk to the financial aid office.

Student Name: ___________________________________________ Student ID: __________________________

Reporting Parent Name(s): ___________________________________________________________________________

Upon review of your dependent student’s financial aid application we now require parent asset data, or review of previously submitted asset values.

Please do not correct your FAFSA online. We will submit corrections based on documentation you provide to us.

Below please report PARENT ASSETS as of the date the student’s 2024-2025 FAFSA was completed. Note that it would be highly unusual for more than one item to have the same non-zero value.

(Refer to www.fafsa.gov for detailed instructions.)

- Cash, Savings, Checking ................................................................. $___________
- Child support received in the last complete calendar year ................................................................. $___________
- Investment Net Worth (net worth means current value minus debt)
  * Financial Investments ___________ + ** Real Estate Equity ___________ = $___________
  * Exclude retirement accounts.  ** Do NOT count any part of equity in primary residence unless a portion is rented outside family.
- Business and/or *Investment Farm Net Worth ................................................................. $___________
  *Net worth of a farm includes the value of a family farm. However, the value of a family's primary residence is still excluded.”
- *Education Savings Account designated for student ................................................................. $___________
  * Exclude accounts for other children

Signatures:

Student: ____________________ Parent: ____________________ Date: ________________

For more information on processing and verification deadlines, please visit http://www.hcc.edu/finaid/deadlines