

**HOLYOKE COMMUNITY COLLEGE
BOARD OF TRUSTEES
AUDIT AND FINANCE COMMITTEE**

MINUTES of August 10th, 2021, 10am

Via Zoom Meeting w/Roll Call Voting

MEMBERS PRESENT: Robert Gilbert, Ted Hebert, Eleanor Williams, Charles Epstein

MEMBERS NOT PRESENT: Evan Plotkin.

OTHERS PRESENT: Narayan Sampath, Vice President for Administration and Finance, Christina Royal, President, Amanda Sbriscia, Vice President Institutional Advancement, Maria Brunelle, Assistant Comptroller, Arvard Lingham, Coordinator Non-Credit, Walter Kerce, Interim CIO, Sharale Mathis, VP for Academic Affairs

The meeting was called to order by Chair Gilbert at 10.06am

Chair Gilbert made a motion to approve the minutes of the previous meeting, which was seconded by Trustee Williams. The motion was approved unanimously by roll call vote.

Trustee Epstein presented a summary of the investments and financial portfolio and the committee discussed several aspects of the data presented. Trustee Epstein suggested the committee review and assess the performance of the common fund at a later date. Trustee Williams made a motion to allow VP Sampath to take steps to explore an RFP with respect to adjusting the investment portfolios. Trustee Hebert seconded the motion which was approved unanimously by roll call vote.

Trustee Epstein then presented the Eaton Vance report and the committee discussed several aspects of the data presented.

VP Sampath updated the committee on enrollment data and VP Sbriscia updated the committee on various scholarships that are in process and available to students.

Interim CIO Walter Kerce presented the Information Technology Assessment Executive Summary and the committee discussed several points afterwards.

With no other business to discuss, at 11.06am, Trustee Williams made a motion to end the meeting which was seconded by Trustee Hebert and passed unanimously by way of a roll call vote.

Respectfully submitted,

Narayan Sampath
Vice President for Administration and Finance