



Fiscal Year 2026 (July 2025 to June 2026) Budget

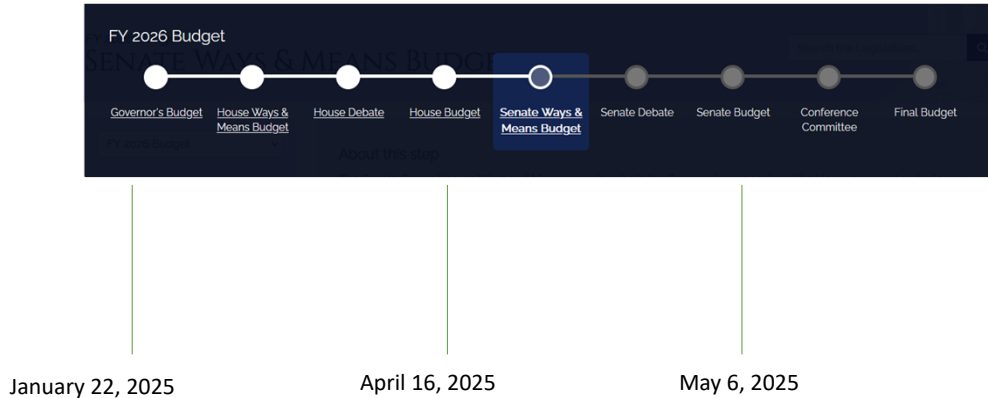
HOLYOKE  
COMMUNITY  
COLLEGE

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- Budget Process and Appropriation
  - Revenue/Expenses
  - Strategic Alignment
  - Looking Ahead

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## State Budget Process and FY'26 Appropriations



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## Fiscal Year 2026 Appropriations

Line Item	Name	FY25		FY26			COMPARISONS	
		SWM	GAA	H1	HWM	SWM	FY26 SWM vs. FY25 GAA	FY26 SWM vs FY25 HWM
7502-0100	Berkshire Community College	\$14,840,522	\$14,840,522	\$15,771,578	\$15,120,176	\$15,919,983	\$1,079,461	\$799,807
7503-0100	Bristol Community College	\$30,626,080	\$30,626,080	\$32,581,318	\$31,198,494	\$33,194,786	\$2,568,706	\$1,996,292
7504-0100	Cape Cod Community College	\$16,625,187	\$16,625,186	\$17,830,017	\$16,941,124	\$17,996,269	\$1,371,083	\$1,055,145
7505-0100	Duxbury Community College	\$14,487,538	\$14,487,538	\$15,395,250	\$14,861,840	\$15,640,125	\$1,052,587	\$678,315
7506-0100	Holyoke Community College	\$27,127,638	\$27,207,638	\$28,942,011	\$27,569,822	\$29,214,087	\$2,006,449	\$1,644,265
7507-0100	Massachusetts Bay Community College	\$21,830,616	\$21,839,616	\$23,170,314	\$22,335,358	\$23,389,360	\$1,549,844	\$1,054,202
7508-0100	Massasolet Community College	\$28,946,844	\$28,946,844	\$30,742,799	\$29,446,844	\$31,032,267	\$2,085,423	\$1,585,423
7509-0100	Mount Wachusett Community College	\$20,184,867	\$20,184,867	\$21,708,657	\$20,670,329	\$21,811,706	\$1,726,839	\$1,241,377
7509-0101	Brewer Center for Civic Learning and Community	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$0	\$0
7510-0100	Northern Essex Community College	\$26,659,658	\$26,659,658	\$28,360,527	\$27,135,470	\$28,627,124	\$1,967,466	\$1,491,654
7511-0100	North Shore Community College	\$29,306,678	\$29,306,678	\$31,278,941	\$29,852,724	\$31,572,008	\$2,265,330	\$1,719,284
7512-0100	Quinsigamond Community College	\$29,584,745	\$29,584,745	\$31,839,679	\$30,327,423	\$32,136,026	\$2,551,281	\$1,808,603
7514-0100	Springfield Technical Community College	\$33,281,660	\$33,281,659	\$35,167,278	\$33,966,201	\$35,495,876	\$2,214,217	\$1,589,675
7515-0100	Roxbury Community College	\$14,517,293	\$14,517,293	\$15,284,518	\$14,822,249	\$15,434,691	\$917,398	\$612,442
7515-0120	Reggie Lewis Track and Athletic Center	\$1,128,694	\$1,128,694	\$2,028,694	\$2,028,694	\$1,128,694	\$0	(\$900,000)
7515-0121	Reggie Lewis Track and Athletic Center Retained Revenue	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$0	\$0
7516-0100	Middlesex Community College	\$31,969,817	\$31,969,817	\$33,864,336	\$32,578,673	\$34,184,034	\$2,214,217	\$1,605,361
7518-0100	Bunker Hill Community College	\$36,960,150	\$36,960,150	\$39,685,932	\$37,724,096	\$40,057,434	\$3,097,284	\$2,332,738

Fiscal Year 2026 Proposed

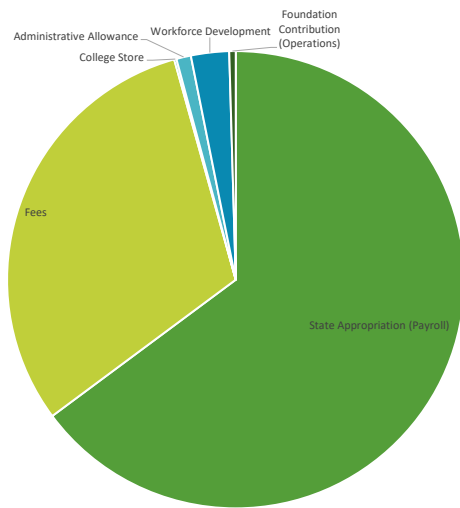
H1: \$28.9M  
HWM: \$27.5M  
SWM: \$29.2M

Fiscal Year 2025

GAA: \$27.2M

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## Revenue

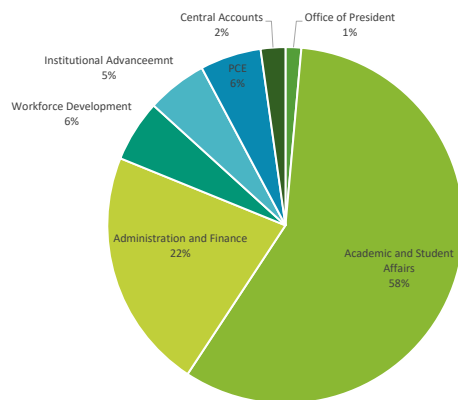


REVENUE/APPROPRIATIONS			
		2025	2026
State Appropriation (Payroll)	64.8%	\$ 37,778,000	\$ 41,000,000
State Appropriation Non Payroll		\$ 1,100,000	
Fees	30.8%	\$ 16,900,000	\$ 19,500,000
College Store	0.2%	\$ 100,000	\$ 100,000
Administrative Allowance	1.0%	\$ 700,000	\$ 650,000
Workforce Development	2.7%	\$ 1,700,000	\$ 1,700,000
Foundation Contribution (Operations)	0.5%	\$ 290,000	\$ 290,000
<b>TOTAL</b>	<b>100.0%</b>	<b>\$ 58,568,000</b>	<b>\$ 63,240,000</b>

- 8% Increase in total operating budget
- 81,000 credits budgeted for the year.
  - 5% increase from 2025 actual number of credits
  - FY 25 budgeted: 72,500
  - FY 25 actual: 77,000

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## Expenses



EXPENSES			
		2025	2026
Office of President	1.4%	\$ 2,077,644	\$ 896,051
Academic and Student Affairs	57.9%	\$ 33,764,330	\$ 36,586,214
Administration and Finance	21.9%	\$ 15,622,888	\$ 13,823,855
Workforce Development	5.6%	\$ 3,696,550	\$ 3,544,174
Institutional Advancement	5.5%	\$ 3,434,226	\$ 3,462,480
PCE	5.5%		\$ 3,506,022
Central Accounts	2.2%		\$ 1,421,205
	100%	\$ 58,595,638	\$ 63,240,000

- PCE first full year
- Flat discretionary spending
- Increase primarily due to payroll related expenses

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## Alignment with SP 3.0 (Laying the foundation)

- **PCE:** Make HCC an exceptional workplace through our commitment to people, culture, and equity
  - Allocating resources to build the People and Talent (HR) Team
  - Investing in Professional Development
- **Student Experience:** Foster a transformational and integrated student experience rooted in community and belonging
  - El Centro, Student Activities Support, THRIVE
  - Foundation assistance with scholarships and PSEF, Marieb Adult Learning, Parent Learning Center
  - Student Tech Hub
  - Child Watch Services
  - Library and Theatre renovation

Combination of funding from the college, grants and Foundation

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## Alignment with SP 3.0 (Laying the foundation)

- **Academic Excellence:** Elevate our reputation for offering best-in-class academic experiences that are real-world relevant
  - Filled about 13 vacant faculty positions
  - Faculty mentorship program
  - Learning Collaborative, workshops on AI
  - Classroom furniture; replacement/accessibility
  - Investment in classroom technology
- **Collaboration and Partnership:** Be a catalyst for community- and business-driven impact through our role as a strategic partner
  - PAFEC/CAI (Food Truck)/Tech Rise/Mass Broadband Initiative
  - Donor/community Engagement
- **Workforce and Post-Graduation Success:** Prepare students for life after HCC, ensuring they possess the skills and confidence to excel
  - CNA, Line Cook, TRAIN, JUMP Start, EEC, Transfer partnerships (WSU and Elms)
  - Integrative Learning

Combination of funding from the college, grants and Foundation

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## Alignment with SP 3.0 (Laying the foundation)

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- Financial planning aligns with long-term goals
  - Modest enrollment growth
  - Flexible approach to adjust for actual trends
- Infrastructure
  - Facilities Master Plan (Bright Act)
  - Boilers
  - Building Exterior

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## Fiscal Year 2026 Outlook

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- Federal Uncertainty
  - PELL, Student Loans
  - Various programs across the college could be impacted
- State:
  - Fair Share Trend
  - Revenue
  - Nominal increases in base appropriations but expect some volatility
- Capital and Deferred Maintenance : BRIGHT Act
- Attract and retain faculty and staff

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## Fiscal Year 2026 Outlook

STATE HOUSE NEWS SERVICE

LABOR & ECONOMY

**Massachusetts economists tentatively project weak growth ahead**



Michael P. Norton | 1 min ago



The Massachusetts economy is expected to grow at minimal rates in the second and third quarters of this year, according to local economists, who released data Monday showing the state economy contracted at a greater rate than the U.S. economy during the first quarter.

[Read more](#)

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## Next Steps

- Budget Advisory Committee, June 4, 2025
- Audit and Finance Committee, June 5, 2025
- Board of Trustees, June 24, 2025

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## Motion

Move that the Audit and Finance Committee recommend to the Board of Trustees to approve the balanced FY 2026 budget. The budget includes general operating trust funds and the auxiliary enterprise funds as presented with the express approval of all purchases and to authorize the President or their designee to transfer among departments as needed during the fiscal year.

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Thank you!

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